

Date: 25th August, 2023

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.

P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To,
The Manager,
Listing Department,
**National Stock Exchange of India
Limited**

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

The Board of Directors of the Company in its Meeting held today i.e. Friday, 25th August, 2023 at the Corporate Office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 has approved the appointment of Mr. Vedant Bang (DIN: 09506327) as Managing Director of E-commerce segment, for a period of 3 (three) years w.e.f October 01, 2023, subject to the approval of shareholders in the ensuing AGM. The Brief profile of Mr. Vedant Bang is enclosed herewith.

Kindly note that the meeting commenced at 12.30 P.M. on 25th August, 2023 and concluded at 02.00 PM on 25th August, 2023.

This is for your information and record.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director
DIN: 00112203



| Sr. No. | Particulars | Remarks |
|----------------|---|---|
| 1. | Name of Director | Mr. Vedant Bang |
| 2. | Date of first appointment on the Board | 15.02.2022 |
| 3. | Date of Appointment as MD | 01.10.2023 |
| 4. | Reason for Appointment | Based on his vast experience and efforts, the Board of Directors considered it to be desirable to appoint him as Managing Director of E-commerce segment |
| 5. | Terms of Appointment | Re-appointment is for a period of 3 years w.e.f. 01.10.2023, subject to the approval of Shareholders |
| 6. | Brief Profile | Mr. Vedant Bang aged 27 years, carries nearly seven years of experience as a senior management consultant in Deloitte in the Banking, Financial, Investment Services and Insurance domain. He is is a Graduate from Mumbai University, he is also a Fellow Member of the Institute of Actuaries, Chartered Enterprise Risk Actuary, UK and CFA Charter holder, USA. He is a promoter of the Company and joined as a director on 15.02.2022. He is also looking after the Company and its other group concern. |
| 7. | Disclosure of relationships between Directors (in case of appointment of a director) | Mr. Vedant Bang is also relative of Mr. Brijgopal Bang, Managing Director of the Company. |

